

State of Washington  
Office of Insurance Commissioner  
2004 Washington Market Share and Loss Ratio

Top 40 Authorized Companies  
Zero Premium and Loss Companies Excluded

Line of Business: Credit

All Dollars in Thousands

Rank	Company Name	NAIC Code	Dom	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio(1)
1	First Colonial Ins Co	29980	FL	\$2,111	22.60%	\$599	\$1,072	179.07%
2	Euler American Credit Ind Co	20516	NY	\$1,891	20.25%	\$1,965	\$272	13.86%
3	Ace American Ins Co	22667	PA	\$1,088	11.65%	\$1,045	(\$21)	(1.97)%
4	Old Republic Ins Co	24147	PA	\$812	8.70%	\$812	\$1,619	199.39%
5	American Natl Prop & Cas Co	28401	MO	\$807	8.64%	\$718	\$366	51.01%
6	Virginia Surety Co Inc	40827	IL	\$486	5.21%	\$93	\$2	2.36%
7	Continental Cas Co	20443	IL	\$480	5.14%	\$496	\$91	18.41%
8	Stonebridge Casualty Ins Co	10952	OH	\$328	3.51%	(\$251)	\$42	(16.91)%
9	Great American Ins Co	16691	OH	\$279	2.98%	\$256	\$7	2.69%
10	Arch Ins Co	11150	MO	\$261	2.80%	\$250	\$171	68.28%
11	Employers Fire Ins Co	20648	MA	\$216	2.31%	\$209	\$44	21.17%
12	Wesco Ins Co	25011	DE	\$145	1.56%	\$392	\$29	7.40%
13	Federal Ins Co	20281	IN	\$120	1.28%	\$85	\$75	87.82%
14	Bancinsure Inc	18538	OK	\$111	1.19%	\$142	\$78	55.17%
15	Guaranty Natl Ins Co	11401	CO	\$98	1.05%	\$107	\$34	31.90%
16	Monumental General Cas Co	31232	MD	\$63	0.67%	\$63	\$2	3.20%
17	Atradius Trade Credit Ins Co	25422	MD	\$48	0.52%	\$101	\$31	30.40%
18	Insurance Co Of North Amer	22713	PA	\$0	0.00%	\$0	\$2	1301.19%
19	Lumbermens Mut Cas Co	22977	IL	\$0	0.00%	\$0	\$54	0.00%
20	Fidelity & Deposit Co Of MD	39306	MD	\$0	0.00%	\$0	\$12	0.00%
	All 5 Other Companies			(\$6)	(0.06)%	(\$5)	(\$61)	1146.68%
Totals (Loss Ratio is average)				\$9,339	100.00%	\$7,076	\$3,923	55.44%

(1)Excluding all Loss Adjustment Expenses (LAE)